

**POLI 100K CONGRESS
2008 FINAL STUDY QUESTIONS**

- 1. What railways were known as the “Trunkline Railroads” and what was their economic importance? How did they change the flow of freight traffic from the Ohio River and Mississippi River valleys?**
- 2. The evolution of railroad, automotive, and radio technology were very similar. What are the common threads?**
- 3. J. P. Morgan (1837 – 1913) and his associates were responsible for many Railroad reorganizations in the late 19th and early 20th Centuries. This was known as “Morganization.” What were the basics of “Morganization” and how did it affect competition?**
- 4. Unlike most other economic actors, the railroads tended to set prices in relation to cost rather than demand. What were the economic and political consequences of this fact?**
- 5. What are the key provisions of the Interstate Commerce Act of 1887 and how did they change the operation of the railroads?**
- 6. What is the importance of the *Munn vs. Illinois* (1877) and *Wabash, St. Louis, and Pacific Railroad vs. Illinois* (1886) Supreme Court decisions?**
- 7. What were the major regulatory acts passed by Congress between 1900 and 1920 and what effect did they have on the railroads?**
- 8. The farmers during the latter half of the 19th Century believed that they were being victimized by high railroad freight rates. Is this true? Explain.**
- 9. How did the expansion of the railroad network affect the expansion of industry in the United States?**